

Message Text

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70

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 RSC-01

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

AEC-05 DODE-00 FPC-01 H-01 INT-05 L-02 NSC-05 PM-03

SAM-01 OES-03 SS-15 STR-01 FEA-01 PA-01 PRS-01 USIA-06

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P R 080312Z FEB 75

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TO SECSTATE WASH DC PRIORITY 5366

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY ANKARA

AMEMBASSY BERN

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AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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E.O. 11652: N/A

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TAGS: ENRG, OECD

SUBJECT: IEA: CONCLUSION OF FEBRUARY 5-7 GOVERNING
BOARD MEETING ON CONSERVATION

1. SUMMARY. THE GOVERNING BOARD AGREED ON AN OVERALL FRAMEWORK OF COOPERATION IN CONSERVATION, INCLUDING THE ESTABLISHMENT OF A FIRM COMMITMENT TO REDUCE IMPORTS BY THE END OF 1975 BY 2 MM BD BELOW THE LEVEL THEY WOULD HAVE REACHED IN THE ABSENCE OF CONSERVATION MEASURES. NO INDIVIDUAL COUNTRY TARGETS WERE ASSIGNED, BUT GROUP COMMITMENT WILL REQUIRE THAT OTHER IEA COUNTRIES TOGETHER MATCH PLANNED US 1 MM BD SAVING.

2. THE BOARD ALSO APPROVED PROCEDURES AND CRITERIA FOR SYSTEMATIC REVIEW OF MEMBER COUNTRY CONSERVATION PROGRAMS. REVIEW PROCESS WILL BE USED TO MONITOR PROGRESS TOWARD THE 1975 COMMITMENT. INITIAL REVIEW OF ALL MEMBER COUNTRY PROGRAMS SCHEDULED TO BE COMPLETED BY APRIL 30, 1975. IN ADDITION, BOARD INSTRUCTED STEERING GROUP ON LONG-TERM COOPERATION (SLT) TO SUBMIT PROPOSALS FOR CONSERVATION OBJECTIVES FOR 1975-77 NO LATER THAN JULY 31, 1975, DRAWING ON RESULTS OF REVIEWS OF NATIONAL PROGRAMS. MEDIUM-TERM CONSERVATION GOALS FOR 1980 AND 1985 WILL BE ESTABLISHED AT LATER DATE. GOVERNING BOARD DECISION REPRESENTS ACHIEVEMENT OF SUBSTANTIAL PROGRESS ON CONSERVATION WHICH WAS ONE OF THREE BASIC PRECONDITIONS TO PREPARATORY MEETING FOR POSSIBLE PRODUCER/CONSUMER CONFERENCE. TEXT OF GOVERNING BOARD CONCLUSION CONTAINED PARA 3 BELOW. END SUMMARY.

3. BEGIN TEXT

THE GOVERNING BOARD,

(I) TAKING INTO ACCOUNT THE OVERALL OBJECTIVES OF THE IEA PROGRAM OF REDUCING DEPENDENCE ON IMPORTED OIL THROUGH ENERGY CONSERVATION AND ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY RESOURCES;

(II) KEEPING IN MIND THE SOCIAL AND ECONOMIC AIMS OF THE PARTICIPATING COUNTRIES,

1. ADOPTS AS A FIRM COMMITMENT FOR THE GROUP AS A WHOLE FOR 1975 THE OBJECTIVE OF REDUCING, THROUGH CONSERVATION, ACCELERATION OF PRODUCTION, AND FUEL-SWITCHING, THE IMPORTS OF OIL BY THE IEA COUNTRIES BY 2 MMBD AT THE LIMITED OFFICIAL USE

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END OF 1975, BELOW THE LEVEL THEY WOULD HAVE REACHED IN THE ABSENCE OF SUCH MEASURES NOW IN FORCE OR PLANNED FOR IMPLEMENTATION DURING 1975. THIS WILL RESULT IN A LEVEL OF IMPORTS FOR 1975 NO HIGHER THAN THAT OF 1973 AND AN APPROXIMATE 6 MMBD REDUCTION IN IMPORTS BELOW THE LEVEL FORECAST FOR 1975 BEFORE THE ABRUPT AND MASSIVE INCREASE IN PRICES.

2. DECIDES:

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(I) TO CONSIDER BY SEPTEMBER 1975 WHAT CONSERVATION GOALS ARE APPROPRIATE FOR THE GROUP FOR 1976 AND 1977. THE STANDING GROUP ON LONG-TERM COOPERATION SHALL PREPARE PROPOSALS FOR SUCH GOALS NOT LATER THAN 31ST JULY, 1975, DRAWING ON THE RESULTS AND INFORMATION OBTAINED DURING THE NATIONAL REVIEWS PROVIDED FOR IN PARAGRAPH 2(III) BELOW. IT IS UNDERSTOOD THAT THE BASIS ON WHICH THESE GOALS ARE FORMULATED WILL NOT NECESSARILY BE THE SAME AS THAT USED FOR 1975.

(II) TO ESTABLISH MEDIUM-TERM CONSERVATION GOALS FOR THE GROUP FOR 1980 AND 1985 ON THE BASIS OF PROPOSALS TO BE SUBMITTED BY THE STANDING GROUP ON LONG-TERM COOPERATION.

(III) TO ESTABLISH A PROGRAM FOR THE SYSTEMATIC AND REGULAR REVIEW OF THE ENERGY CONSERVATION PROGRAMS OF PARTICIPATING COUNTRIES AND THEIR RESULTS, ON THE BASIS OF THE PROCEDURES AND PROVISIONAL CRITERIA RECOMMENDED BY THE STANDING GROUP ON LONG-TERM COOPERATION. THIS REVIEW OF NATIONAL PROGRAMS WILL HAVE THE PURPOSE, AMONGST OTHERS, OF EXAMINING THE PROGRESS OF THE GROUP TOWARDS THE ACHIEVEMENT OF ITS ENERGY CONSERVATION OBJECTIVES. IT WILL ALSO SERVE AS A MEDIUM FOR THE EXCHANGE OF INFORMATION AND EXPERIENCE BETWEEN PARTICIPATING COUNTRIES ABOUT ENERGY CONSERVATION. THE INITIAL REVIEW OF THE NATIONAL PROGRAMS OF PARTICIPATING COUNTRIES WILL TAKE PLACE BEFORE 30TH APRIL, 1975.
END TEXT.
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